

The Tenants Fees Act 2019

The following fees are payable in respect of tenancy agreements;

- Rent
- A refundable tenancy deposit capped at no more than 5 weeks' rent where the total annual rent is less than £50,000, or 6 weeks' rent where the total annual rent is £50,000 or above
- A refundable holding deposit (to reserve a property) capped at no more than 1 week's rent
- Payments associated with early termination of the tenancy, when requested by the tenant - **£350 + VAT (£420 including VAT)**
- Payment for variation, assignment or novation - **£41.66 + VAT (£50 including VAT)**
- Payments in respect of utilities, communication services, TV licence and Council Tax
- Overdue rental payments will be subject to interest at the rate of 3% per annum above the Bank of England base rate calculated 14 days from the date the payment was due up until the date payment is received
- Replacement of lost keys/security devices will be chargeable at the cost of replacement – this will vary dependant on the type of key/security device